

**GOVERNMENT OF BELIZE - IBRD**  
**Belize Municipal Development Project (Proj. 79580 BZ)**  
**INTERIM UN-AUDITED FINANCIAL REPORT**  
**USE OF FUNDS BY DISBURSEMENT CATEGORY - Amounts in US'00 -**  
**Actuals for and as of quarter ending September 30th, 2014**

CATEGORY	Life of Project (LOP)			
	Allocation	Actual-Cumulative	Variance	
			Amount	%
1. CS & Non-CS Serv Part A	\$1,373,566.95	\$789,829.28	(\$583,737.67)	58%
2. GO and Works Part A	\$10,120,000.00	\$3,978,169.25	(\$6,141,830.75)	39%
3. GO, CS, Non-CS, TRN Part B	\$1,439,091.00	\$1,207,150.80	(\$231,940.20)	84%
4. GO,CS, Non-CS, OP, TRN Part C	\$1,670,000.00	\$1,189,409.75	(\$480,590.25)	71%
5. PPF Refinancing	\$359,842.05	\$359,842.05	\$0.00	100%
7. Premium for Caps/Collars	\$0.00	\$0.00	\$0.00	0%
8. FEF Front End Fee	\$37,500.00	\$37,500.00	\$0.00	100%
<b>TOTAL</b>	<b>\$15,000,000.00</b>	<b>\$7,561,901.13</b>	<b>(\$7,438,098.87)</b>	<b>50%</b>
<b><i>BMDP Counterpart Funding</i></b>				
2.1 Works - GOB Town Councils	\$303,600.00	\$122,367.12	(\$181,232.88)	40%
3.1 Goods- Part B	\$0.00	\$67,375.54	\$67,375.54	0%
4.1 OP, TRN Part C-c/part funding	\$84,375.00	\$67,633.81	(\$16,741.19)	80%
<b><i>Subtotal BMDP Counterpart</i></b>	<b><i>\$387,975.00</i></b>	<b><i>\$257,376.47</i></b>	<b><i>(\$130,598.53)</i></b>	<b><i>66%</i></b>
<b>GRAND TOTAL</b>	<b>\$15,387,975.00</b>	<b>\$7,819,277.60</b>	<b>(\$7,568,697.40)</b>	<b>51%</b>

**List of Acronyms:**

CS - Consultancy Services

GO - Goods

GOB - Government of Belize

OP - Operating Costs

TRN - Training

PPF - Project Preparation Fund

FEF - Front End Fee

Part A - Municipal Infrastructure Investments

Part B - Technical Assistance and Capacity Building  
for Town & City Councils, Ministry of Labour, Local  
Government & Rural Development and Ministry of  
Natural Resources & Environment.

Part C - Project Management