

GOVERNMENT OF BELIZE - IBRD
Belize Municipal Development Project (Proj. 79580 BZ)
INTERIM UN-AUDITED FINANCIAL REPORT
USE OF FUNDS BY DISBURSEMENT CATEGORY - Amounts in US'00 -
Actuals for and as of quarter ending December 31, 2014

CATEGORY	Life of Project (LOP)			
	Allocation	Actual-Cumulative	Variance	
			Amount	%
1. CS & Non-CS Serv Part A	\$1,623,566.95	\$803,051.22	(\$820,515.73)	58%
2. GO and Works Part A	\$9,870,000.00	\$4,400,919.94	(\$5,469,080.06)	39%
3. GO, CS, Non-CS, TRN Part B	\$1,439,091.00	\$1,391,628.34	(\$47,462.66)	84%
4. GO,CS, Non-CS, OP, TRN Part C	\$1,670,000.00	\$1,283,659.48	(\$386,340.52)	71%
5. PPF Refinancing	\$359,842.05	\$359,842.05	\$0.00	100%
7. Premium for Caps/Collars	\$0.00	\$0.00	\$0.00	0%
8. FEF Front End Fee	\$37,500.00	\$37,500.00	\$0.00	100%
TOTAL	\$15,000,000.00	\$8,276,601.03	(\$6,723,398.97)	55%
<i>BMDP Counterpart Funding</i>				
2.1 Works - GOB Town Councils	\$303,600.00	\$135,417.03	(\$168,182.97)	45%
3.1 Goods- Part B	\$0.00	\$67,375.54	\$67,375.54	0%
3.2 Consultancy - Part A		\$16,757.78	\$16,757.78	0%
4. 1 OP, TRN Part C-c/part funding	\$84,375.00	\$73,287.19	(\$11,087.81)	87%
<i>Subtotal BMDP Counterpart</i>	<i>\$387,975.00</i>	<i>\$292,837.54</i>	<i>(\$111,895.24)</i>	<i>75%</i>
GRAND TOTAL	\$15,387,975.00	\$8,569,438.57	(\$6,835,294.21)	56%

List of Acronyms:

CS - Consultancy Services

GO - Goods

GOB - Government of Belize

OP - Operating Costs

TRN - Training

PPF - Project Preparation Fund

FEF - Front End Fee

Part A - Municipal Infrastructure Investments

Part B - Technical Assistance and Capacity Building
for Town & City Councils, Ministry of Labour, Local
Government & Rural Development and Ministry of
Natural Resources & Environment.

Part C - Project Management